

## Message Text

UNCLASSIFIED

PAGE 01 NEW DE 01579 311215Z

46

ACTION NEA-13

INFO OCT-01 ISO-00 SSO-00 NSCE-00 INRE-00 ABF-01 FSE-00

A-01 AID-20 CIAE-00 COME-00 EB-11 FRB-02 INR-10

NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03 CIEP-02

LAB-06 SIL-01 OMB-01 SAM-01 NSC-10 SS-20 STR-08

CEA-02 L-03 H-03 PRS-01 PA-04 IGA-02 SCI-06 FBO-01

DODE-00 DRC-01 AGR-20 FEA-02 INT-08 /184 W

----- 015705

O R 311155Z JAN 74

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC IMMEDIATE 9411

INFO USIA WASHDC

AMCONSUL MADRAS

UNCLAS NEW DELHI 1579

FOR LAINGEN NEA/INS, PASS AMBASSADOR MOYNIHAN

E.O. 11652: N/A

TAGS: EFIN IN

SUBJECT: RUPEE AGREEMENT

FOLLOWING SENT ACTION NEW DELHI INFO BOMBAY CALCUTTA FROM  
MADRAS JAN 31 REPEATED FOR YOUR ACTION

QUOTE

MADRAS 0131

E.O. 11652: N/A

TAGS: EFIN IN

SUBJECT: RUPEE AGREEMENT

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1. MADRAS HINDU MORNING 31ST FRONTPAGES ARTICLE BYLINE

EASWAR SAGAR (WASHINGTON) ENTITLED QUOTE RUPEE ACCORD:  
MOYNIHAN SURE OF US CONGRESS APPROVAL UNQUOTE.  
ARTICLE STATES MOYNIHAN CONFIDENT THAT AGREEMENT WILL  
WIN CONGRESSIONAL APPROVAL IN SPITE OF OPPOSITION OF  
QUOTE TWO CONGRESSMEN, WHO ARE TRA-  
DITIONAL FOES OF ALL FORMS OF AID UNQUOTE.  
ONE OF CRITICS QUOTED AS ASKING WHAT INDIA HAS DONE FOR  
US, "EXCEPT SHOW ENMITY". ANOTHE CRITIC WARNED OF "SENSE OF  
CONGRESS" RESOLUTION WHICH WOULD VOICE DISAPPROVAL OF ACCORD.  
HOWEVER CONGRESSIONAL SOURCES DOUBT PASSAGE OF SUCH A  
RESOLUTION, AND STATE SUCH A RESOLUTION WOULD HAVE NO  
BINDING EFFECT ON AGREEMENT ALREADY ENTERED INTO BY THE TWO  
GOVERNMENTS. MOYNIHAN QUOTED AS MAKING SPIRITED  
DEFENSE OF ACCORD BEFORE HOUSE SUBCOMMITTEE ON  
SOUTH ASIA, COMING OUT STRONGLY IN FAVOR OF REMOVAL  
OF THIS IRRITANT IN INDO-US RELATIONS.

2. IF AGREEMENT REJECTED, MOYNIHAN QUOTED "WE  
WOULD HAVE TO GET UP OFF THE FLOOR, WIPE OUR BLOODY  
NOSES, AND START ALL OVER AGAIN". MOYNIHAN COMMENDED  
PROMPTNESS WITH WHICH INDIA HAS ALWAYS DISCHARGED  
REGULAR AID DEBT PAYMENTS, AND STATED OIL PRICE  
RISE "WOULD MEAN FAMINE" IN INDIA FROM SHORTAGE  
OF FERTILIZERS. SIGNED EAVES

UNQUOTESCHNEIDER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRESS COMMENTS, AGREEMENTS, LAW, CENTRAL LEGISLATURE, RUPEE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 31 JAN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974NEWDE01579  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** NEW DELHI  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t1974012/aaaaabrkl  
**Line Count:** 87  
**Locator:** TEXT ON-LINE  
**Office:** ACTION NEA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** WorrelSW  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 09 OCT 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <09 OCT 2002 by elyme>; APPROVED <22-Nov-2002 by WorrelSW>  
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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** RUPEE AGREEMENT FOLLOWING SENT ACTION NEW DELHI INFO BOMBAY CALCUTTA FROM  
**TAGS:** EFIN, IN, US  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005